

# Premium Residences by Hiscox Insurance Product Information Document



Insurer: Hiscox SA, Sucursal en España  
Regulated by the CAA and the DGSFP.  
DGSFP Code: E0231

The complete pre-contractual and contractual information is provided in separate documents.

## What is this type of insurance?

The purpose of the insurance is to cover insured property against loss or damage to which your private residence may be exposed, as well as the Insured's own civil liability, among others..



### What is insured?

#### Main coverage

The Premium Residences by Hiscox is contracted by modules or Sections; check the contracted covers in the Policy Schedule.

We will pay an indemnity for any claim received in relation to:

- ✓ **Section A – Buildings and tenant's improvements:** in case of physical loss or material damage for rebuilding or repairing of the private residences and the refurbishment and improvement works carried out.
- ✓ **Section B - Contents:** for any physical loss or material damage occurring in the private residence that affects the household items and furnishings.
- ✓ **Section C –Fine Art:** for any loss or material damage to antiques and unique and valuable collectibles.
- ✓ **Section D –Valuables:** for any loss or material damage to jewellery, watches, fur coats (among others).
- ✓ **Section E –Liability:** including expenses and costs incurred to defend the claim:
  - ✓ . Regarding other people: (both as owner or occupier of the home and personal liability): for damages which you may legally have to pay for in case of an accident which causes bodily injury or physical damage to property.
  - ✓ Regarding your employees: for damages which you may legally have to pay for an accident which causes bodily injury or accident to your domestic staff or home office employees (we will not cover in case you have more than 5 home office employees)
- ✓ **Section F- Emergency travel:** as a consequence of the costs incurred so that the Insured or other family member may return to the home and mitigate the consequences of any damage and/or loss sustained by the Contents.
- ✓ **Section G – Family Protection:** as a consequence of costs incurred in situations such as assault or aggravated robbery, assault in an aerial means of transport, identity theft, kidnapping and ransoms, aggressions during the use of vehicles or threats.

In case of loss we will pay up to the amount insured shown in the schedule.



### What is not insured?

#### Main excluded risks

- ✗ The losses or damage caused by wear and tear, gradual deterioration or lack of maintenance (applicable to all Sections)
- ✗ Inappropriate use, construction or design defects, or use of inadequate or defective materials, as well as defects occurring as a consequence of deficient maintenance of the home (applicable to Section A).
- ✗ Damage to property during its transport, unless properly packaged, in accordance with the nature of the property being transported (applicable to Sections B, C and D).
- ✗ Liability for bodily injuries sustained by you or any person linked to you through a contract of service (applicable to Section E 1.).
- ✗ Liability arising from or related to any type of work carried out by your employees for you other than the tasks for which they have been contracted (applicable to Section E 2.).
- ✗ Loss or damage caused by you, your family members, work colleagues or any other person acting on your behalf (applicable to Section G.).



### Are there any restrictions that apply to the cover?

#### Main cover limits

- ! **Temporal scope:** The policy covers the damage or loss occurring during the insurance period and for Section E: the claims for events occurring during the insurance period and claimed within up to one year after termination of the insurance or the last of its renewals.
- ! **Deductible:** In the case of a loss, we will pay up to the maximum indemnity amount, after subtracting the applicable deductible, which will be specified in the Policy Schedule. The deductible is the amount that the Insured must pay in each and every loss.
- ! **Construction, extension, refurbishment or demolition works:** You must inform us of any works that are to be executed at least 30 days prior to the start of those works, if the estimated cost of the works is more than € 250,000, so that we may propose the cover provided. If no such notification is made, we will refuse any claim for the loss..
- ! **Unoccupied buildings:** Note that we do not cover water leaks if the building is unoccupied for a period of more than 60 days, if you have not closed the main shut-off valve, or completely emptied the pipes of water in cases of damage caused by freezing.



## Where am I covered?

**Territorial Scope:** Depending on where the policy is contracted it may provide cover in Spain, Europe or worldwide (excepting US and Canada). Please check the General Conditions and Policy Schedule.



## What are my obligations?

- To pay the premium.
- To notify us of any change or modifications in respect of the information provided, including changes in the value of the insured property, as soon as possible.
- To maintain the insured property in good conditions and in good state of conservation.
- To notify us of the occurrence of any incident that may result in a claim covered by the policy as soon as you learn of it, and in any case, within a maximum period of 7 days from the date on which you learn of it.
- To notify us if you will be carrying out any refurbishment work valued at more than € 250,000, at least 30 days prior to the start of the works.
- To inform us if you own any dangerous dogs, so that we may provide cover.



## When and how should I make the payments?

You must pay the first premium or single premium as soon as the insurance comes into force. Any successive premiums must be effective on the corresponding due dates.



## When does the cover start and end?

The contract shall have a duration of one year. It will come into force on the date specified in the Policy Schedule. The contract shall be tacitly renewed every year, unless either party formally objected.



## How can I cancel the contract?

You may terminate the contract at any time provided that you notify the insurers in writing with at least one month's notice. Likewise, you may oppose to the renewal, by sending a written notification to the insurers at least one month prior to the end of the current insurance period underway.